

# Comprehensive Motor Insurance

Insurance Product Information Document v5.9.2024

Product: Self Drive Hire Policy

Tradex Insurance Company PLC



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This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of the contract can be found in the policy documentation. The sums insured are specified in your policy schedule.

## What is this type of insurance?

This is a commercial contract providing a self-drive hire insurance policy. Cover is provided for social, domestic and pleasure and business purposes whilst a self-drive hire vehicle is being driven or used during the period of hire by any authorised driver.

It provides cover for accidental damage, malicious damage, vandalism, fire, lightning, explosion, theft or attempted theft, storm, hail or flood and your liability for injury to other people or damage to their property, subject to policy conditions, exclusions and endorsements.

	What is insured?		What is not insured?
✓	Loss of or damage to your vehicles caused by accidental or malicious damage, vandalism, fire, lightning, explosion, theft or attempted theft, storm, hail or flood.	✗	Driving without a valid licence or not complying with its restrictions
✓	Unlimited cover for death or injury to other people	✗	Loss or damage from wear and tear, electrical or mechanical breakdown, failures or breakages.
✓	Damage to third party vehicles or property up to £2,000,000	✗	Driving under the influence of alcohol or drugs (including those medically prescribed)
✓	Medical expenses for occupants of the vehicle up to £250 per occupant limited to £1,000 per accident	✗	Theft or attempted theft by any person with authorised access to the keys.
✓	Hotel expenses cover up to £250	✗	Any loss or damage as a result of war, terrorism, nuclear contamination, riot or earthquake
		✗	Any injury, loss or damage while a vehicle is being used for purposes other than as described on your policy schedule
		✗	Any injury, loss or damage as a result of racing or track events
		✗	Any loss or damage caused by wrong fuel or any other substance being put into a vehicle
		✗	Wilful, deliberate or criminal damage including road rage.
<b>Optional Covers</b>		<b>Optional Extensions</b>	
European and foreign use for trips outside of the United Kingdom		Windscreen, sunroof and window damage	
Hirer's own insurance		Accessories, in-vehicle equipment, sign writing and lock replacement	
Theft by hirer			
Hire and reward			

	<b>Are there any restrictions on cover?</b>
!	<ul style="list-style-type: none"> <li>! Payment for all hires must be by credit or debit card unless stated otherwise.</li> <li>! Period of hire shall not exceed 30 days in total</li> <li>! For loss or damage claims, the most we will pay is the market value of your vehicle at the time of loss.</li> <li>! Policy excesses will apply (including young &amp; inexperienced driver excesses) in the event of a claim.</li> <li>! Fraudulent or false claims will not be covered and we reserve the right to avoid your policy</li> <li>! Failure to use all reasonable means to safeguard your vehicle and your passengers at all times.</li> </ul> <p><b>Optional Extensions</b></p> <ul style="list-style-type: none"> <li>! Where you do not use our authorised glass supplier, you will have to pay an additional £50 excess for a replacement or £10 for a repair.</li> <li>! Accessories and in-vehicle equipment is restricted to £1,000. Signwriting is restricted to 10% of the market value of the vehicle and lock replacement is restricted to £500 in any one period of insurance.</li> <li>! You will be responsible for a £2,500 excess or 25% of the cost of the claim whichever is the greater for any claim for theft by Hirer.</li> </ul>
	<b>Where am I covered?</b>
✓	✓ You are covered in the United Kingdom, the Channel Islands and the Isle of Man.
	<b>What are my obligations?</b>
-	You must take reasonable care to provide complete and accurate answers to questions we ask.
-	You must tell us as soon as reasonably possible if any of the details you have told us change.
-	You should take reasonable steps to protect your vehicle(s) and contents and to keep it in a roadworthy condition.
-	You must tell us within 48 hours of any event which may result in a claim.
-	In the event of a claim, you must provide us with your full cooperation.
-	You pay the premium promptly.
-	You comply with the terms and conditions of the policy.
<p>When we are notified of a change, we will tell you if this affects your policy. For example, we may amend the terms of your policy or require you to pay an additional premium.</p> <p><b>Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation/avoidance of your policy.</b></p>	
	<b>When and how do I pay?</b>
-	For full details of when and how to pay, you should contact your broker.
	<b>When does the cover start and end?</b>
-	This insurance covers up to a 12-month period and the dates of cover are specified in your policy schedule.
	<b>How do I cancel the contract?</b>
-	You can cancel this insurance at any time by contacting your broker. After the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.
-	If you want to cancel after this period you may be entitled to a refund but not if a claim has been made or there has been an incident which may give rise to a claim.